

RBI introduces mobile contactless payment solution CardMobile

- **Contactless payment via mobile phone**
- **CardMobile combines V PAY by Visa Europe with Cardis' low value payment plug-in**
- **Roll-out planned for second quarter of 2012**

Today at a press conference in Vienna, Raiffeisen Bank International AG (RBI) introduced a contactless payment service via mobile phone. RBI is the first Austrian banking group to introduce such a state-of-the-art service, and CardMobile is the first mobile payment solution that enables users to pay contactless and without using any debit or credit card. The roll-out of this project is planned for the second quarter of 2012 and will take place in a major city in Austria. RBI's strategic partners for CardMobile are Visa Europe, the leading innovator in mobile contactless payment solutions, V PAY, Visa Europe's chip-only debit card and Cardis International, which provides a unique low value-payment solution.

Easy payment via mobile phone

CardMobile users will be provided with a mobile phone application and a microSD-card for their phone, which includes a chip with a secure payment application as well as an antenna for contactless communication with the payment terminal.

"We have decided to use the iPhone-platform for the initial launch of CardMobile. The support for other smartphones will follow," stated Gerald Kubu, Head of Card Service at RBI.

CardMobile includes, alongside V PAY mobile payments, a unique low value-payment technology which significantly improves the cost efficiency of such payments, therefore allowing for wide acceptance across merchant categories, including those that typically accept only cash. "CardMobile provides an attractive alternative to cash, as it does not require customers to manage any cash or electronic wallet balance, or to look for terminals to reload their card. At the same time, merchants will find the low costs attractive," Kubu added. Above all, mobile payment is very secure, as payment credentials are stored in the phone in the secure chip, which is provided by the bank and has the same security level as a bank chip card.

As well as CardMobile, RBI will also issue V PAY contactless cards, allowing its customers to also benefit from the security of V PAY and the speed and convenience of contactless payments in the traditional card form factor.

Pedro Deserrano, Senior Vice President, V PAY at Visa Europe said of the launch: "Visa Europe is pleased to support RBI in bringing these innovative payment solutions to the Austrian market. The combination of V PAY mobile payments and V PAY

contactless cards offers consumers a wide choice of new payment technologies and allows them to pick the one that will best suit their needs."

"It is a well-known fact that cash is often still the preferred way to pay, especially for low value purchases," explains Nebo Djurdjevic, CEO of Cardis. "In Europe alone consumers are making around 170 billion retail cash transactions below €20, with half of them below €5. This compares to only 30 billion retail card transactions of any amount."

"The innovative and highly cost efficient approach of Cardis' low value payment technology combined with the convenience and security of contactless mobile payments from V PAY, delivers, for the first time in the industry, a true win-win proposition for consumers, merchants and payment service providers alike," said Djurdjevic.

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For further information, please visit: www.r-card-service.at/cardmobile

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Raiffeisen Bank International AG (RBI) regards both Austria, where it is a leading corporate and investment bank, and Central and Eastern Europe (CEE) as its home market. In CEE, RBI operates an extensive network of subsidiary banks, leasing companies and a range of other specialised financial service providers in 17 markets.

RBI is the only Austrian bank with a presence in both the world's financial centres and in Asia, the group's further geographical area of focus.

In total, around 60,000 employees service about 13.7 million customers through around 2,900 business outlets, the great majority of which are located in CEE.

RBI is a fully-consolidated subsidiary of Raiffeisen Zentralbank Österreich AG (RZB). RZB indirectly owns around 78.5 per cent of the common stock, the remainder is in free float. RBI's shares are listed on the Vienna Stock Exchange. RZB is the central institution of the Austrian Raiffeisen Banking Group, the country's largest banking group, and serves as the head office of the entire RZB Group, including RBI.

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About Visa Europe

In Europe, there are 445 million Visa debit, credit and commercial cards. In the 12 months ending September 2011 those cards were used to make purchases and cash withdrawals to the value of €1.7 trillion. 14% of consumer spending at point of sale in Europe is with a Visa card, and almost 80% of that is on Visa debit cards.

Visa Europe is owned and operated by more than 3,700 European member banks and was incorporated in July 2004. Visa Europe is independent of global Visa Inc., with an exclusive, irrevocable and perpetual licence in Europe, while both companies operate to ensure global

interoperability. As a dedicated European payment system Visa Europe is able to respond quickly to the specific market needs of European banks and their customers - cardholders and retailers - and to meet the European Commission's objective to create a true internal market for payments.

Visa enjoys unsurpassed acceptance around the world. In addition, Visa/PPLUS is one of the world's largest global ATM networks, offering cash access in local currency in over 200 countries.

For more information, visit <http://www.visaeurope.com/>

About Cardis International

Cardis Enterprises International BV provides unique solutions for processing of low value payments with game changing cost efficiency. It aligns the interests of banks, payments schemes and retailers in driving the global move to cashless payments with significant economic benefits to their businesses.

Cardis' patented aggregation technology is available as a software plug-in that integrates with existing payments products and infrastructures to significantly reduce processing costs. It supports all chip-enabled form factors including contact cards, contactless cards and mobile phones, and all payment channels including physical point of sale, online and mobile commerce.

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